



COURSE OUTLINE: BCG0203 - ENTREPRENEURSHIP

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Approved: Martha Irwin, Chair, Community Services and Interdisciplinary Studies

Course Code: Title	BCG0203: ENTREPRENEURSHIP
Program Number: Name	1120: COMMUNITY INTEGRATN
Department:	C.I.C.E.
Semesters/Terms:	18F
Course Description:	This course introduces students to the nature of business and entrepreneurship. Students will obtain an overview of entrepreneurship and the entrepreneurial process then expand into key concepts including business types, customers, marketing, financials and human resources. The options of franchising and purchasing existing businesses are also covered in this course. Students will outline and assess the components of a Business Plan.
Total Credits:	3
Hours/Week:	3
Total Hours:	45
Prerequisites:	There are no pre-requisites for this course.
Corequisites:	There are no co-requisites for this course.
Essential Employability Skills (EES) addressed in this course:	EES 1 Communicate clearly, concisely and correctly in the written, spoken, and visual form that fulfills the purpose and meets the needs of the audience. EES 5 Use a variety of thinking skills to anticipate and solve problems. EES 7 Analyze, evaluate, and apply relevant information from a variety of sources. EES 10 Manage the use of time and other resources to complete projects.
Course Evaluation:	Passing Grade: 50%, D
Other Course Evaluation & Assessment Requirements:	A+ = 90-100% A = 80-89% B = 70-79% C = 60-69% D = 50-59% F < 50% Students are expected to be present to write all tests in class. If a student is unable to write a test due to illness or a legitimate emergency, that student must contact the professor prior to class and provide reasoning, which is acceptable to the professor. Should the student fail to contact the professor, the student shall receive a grade of zero on the test. Once the test has commenced, the student is considered absent and will not be given the privilege of writing the test. The late student must see the professor at the end of the class time and provide a suitable explanation. Students caught cheating during a test will receive an automatic zero.



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In order to qualify to write the missed test, the student shall have:

- a) attended at least 80% of the classes.
- b) provided the professor an acceptable explanation for his/her absence.
- c) been granted permission by the professor.

NOTE: The missed test will be a comprehensive test.

Books and Required Resources:

Buiding a Dream by Good
Publisher: MCGraw Ryerson Ltd. Edition: 10
ISBN: 1259106853

Course Outcomes and Learning Objectives:

Upon successful completion of this course, the CICE student, with the assistance of a Learning Specialist will acquire varying levels of skill development relevant to the following learning outcomes:

Course Outcome 1	Learning Objectives for Course Outcome 1
1. Explain the function of Entrepreneurship including opportunities, trends and challenges.	1.1 Identify the role, skills and characteristics of successful Canadian Entrepreneurs. 1.2 Prepare an analysis of personal strengths and weaknesses. 1.3 Explain why you might want to become an entrepreneur. 1.4 Describe what it takes to become an entrepreneur. 1.5 Develop strategies for successful interactions with the various stakeholders in an entrepreneurial venture. 1.6 Explain the function of an intrapreneur. 1.7 Contrast Micro Businesses vs. SMEs (small and medium sized businesses) 1.8 Explain the rationale for a business plan. 1.9 Contrast the success rates of business survival over time. 1.10 Explain a green business. 1.11 Identify market signals that might create opportunities. 1.12 Explain the significance globalization has on entrepreneurship. 1.13 Identify and become familiar with key trends of the new millennium. 1.14 Differentiate between B2C (Business to Consumer) and B2B (Business to Business) types. 1.15 Explain the differences between sole proprietorship, partnership, incorporation.
Course Outcome 2	Learning Objectives for Course Outcome 2
2. Define strategies for positioning your business in the marketplace including marketing, competition, pricing, logistics and the utilization of technology	2.1 Describe the role Statistics Canada data could have on strategy development. 2.2 Outline the significance of social media as part of your business marketing. 2.3 Define the task of profiling customers including demographics to determine customer needs and other segmentation basis when completing the consumer analysis. 2.4 Define and differentiate the various target market generations. 2.5 Explore who your competition might be including: direct, indirect and invisible competitors.



	<p>2.6 Explain strategies used to determine your competitors activities including their product / service offerings and prices.</p> <p>2.7 List the steps in preparing a competitive strategy.</p> <p>2.8 Identify and explain the components of a marketing strategy.</p> <p>2.9 Explain techniques used to help entrepreneurs price their products / services.</p> <p>2.10 Explain the 4 common methods used to help price a product / service.</p> <p>2.11 Identify various promotional strategies.</p> <p>2.12 List innovative technologies that would be beneficial to entrepreneurs.</p>
Course Outcome 3	Learning Objectives for Course Outcome 3
<p>3. Contrast bricks and mortar, home-based and online business types including opportunities and challenges.</p>	<p>3.1 Describe current and the potential future trends for bricks and mortar, home-based and online businesses.</p> <p>3.2 Identify current and future trends with respect to an increased shift in online businesses.</p> <p>3.3 Explain the importance location plays for some business types.</p> <p>3.4 Contrast operating costs between Bricks and Mortar, home-based and online businesses.</p> <p>3.5 Explain the details of a lease contract.</p> <p>3.6 Describe when some leases can be negotiable and might require a re-write.</p> <p>3.7 Explain local city / community bylaws that would possibly affect home-based businesses.</p> <p>3.8 Outline key features in establishing an online business.</p>
Course Outcome 4	Learning Objectives for Course Outcome 4
<p>4. Explain and evaluate the roles and responsibilities entrepreneurships have including financial obligations and employee well-being.</p>	<p>4.1 Create a cash flow statement and recognize the importance it plays in determining available funds to operate your business.</p> <p>4.2 Explain the process of setting up a Business Bank account.</p> <p>4.3 Identify potential start up and ongoing expenses for a business type.</p> <p>4.4 Associate the importance between good record-keeping and the financial standing of an active business.</p> <p>4.5 Create balance sheets.</p> <p>4.6 Create income statements.</p> <p>4.7 Prepare Break-even analysis.</p> <p>4.8 Apply ratios to measure financial health of a business.</p> <p>4.9 Outline key and non-key sources of funding available for business start-ups.</p> <p>4.10 Explain the importance of maintaining good credit.</p> <p>4.11 Discuss the importance of collateral when seeking funding.</p> <p>4.12 Contrast debt vs. equity financing.</p> <p>4.13 Outline and explain the various insurance types required when operating a business.</p> <p>4.14 Identify theft and fraud prevention strategies.</p> <p>4.15 Identify the importance of keeping employees healthy and safe in the workplace.</p> <p>4.16 Explain the role of due diligence with respect to health and safety.</p>

	Course Outcome 5	Learning Objectives for Course Outcome 5
	5. Explore alternatives to creating a business including buying an existing business and / or franchising.	5.1 Using the Web, describe existing businesses and business types that are currently for sale. 5.2 Assess the market value of an existing business. 5.3 Describe whether it might be better to buy an existing business vs. creating a new one from scratch. 5.4 Evaluate the pros and cons of purchasing an ongoing business. 5.5 List common owner's motives for selling a business. 5.6 Identify tangible assets and determine their realistic value. 5.7 Recognize the potential to negotiate the price of a business that is for sale. 5.8 Explain the relationship between the franchisor and franchisee. 5.9 Outline the process involved in purchasing a franchise. 5.10 Explain the benefits and drawbacks of owning and operating a franchise. 5.11 Outline some key franchising terms and conditions of an agreement.
	Course Outcome 6	Learning Objectives for Course Outcome 6
	6. Develop, critique and refine a new venture business plan.	6.1 Review existing business plan examples. 6.2 Write an executive summary. 6.3 Describe your product or service. 6.4 Describe your market and target audience. 6.5 Describe your major competitors. 6.6 Describe your marketing strategy. 6.7 Create a SWOT Analysis. 6.8 Describe your employee team and personnel. 6.9 Project your cash flow. 6.10 Project your income statement. 6.11 Project your balance sheet. 6.12 Create break-even analysis. 6.13 Prepare a cover letter for funding requests.

Evaluation Process and Grading System:

Evaluation Type	Evaluation Weight	Course Outcome Assessed
Business Plan	25%	
Final Exam	30%	
Guest Speaker Summary	10%	
Mid-Term Exam	25%	
Performance & Involvement	10%	

CICE Modifications:

Preparation and Participation

1. A Learning Specialist will attend class with the student(s) to assist with inclusion in the class and to take notes.
2. Students will receive support in and outside of the classroom (i.e. tutoring, assistance with homework and assignments, preparation for exams, tests and quizzes.)
3. Study notes will be geared to test content and style which will match with modified learning outcomes.
4. Although the Learning Specialist may not attend all classes with the student(s), support will

always be available. When the Learning Specialist does attend classes he/she will remain as inconspicuous as possible.

A. Further modifications may be required as needed as the semester progresses based on individual student(s) abilities and must be discussed with and agreed upon by the instructor.

B. Tests may be modified in the following ways:

1. Tests, which require essay answers, may be modified to short answers.
2. Short answer questions may be changed to multiple choice or the question may be simplified so the answer will reflect a basic understanding.
3. Tests, which use fill in the blank format, may be modified to include a few choices for each question, or a list of choices for all questions. This will allow the student to match or use visual clues.
4. Tests in the T/F or multiple choice format may be modified by rewording or clarifying statements into layman's or simplified terms. Multiple choice questions may have a reduced number of choices.

C. Tests will be written in CICE office with assistance from a Learning Specialist.

The Learning Specialist may:

1. Read the test question to the student.
2. Paraphrase the test question without revealing any key words or definitions.
3. Transcribe the student's verbal answer.
4. Test length may be reduced and time allowed to complete test may be increased.

D. Assignments may be modified in the following ways:

1. Assignments may be modified by reducing the amount of information required while maintaining general concepts.
2. Some assignments may be eliminated depending on the number of assignments required in the particular course.

The Learning Specialist may:

1. Use a question/answer format instead of essay/research format
2. Propose a reduction in the number of references required for an assignment
3. Assist with groups to ensure that student comprehends his/her role within the group
4. Require an extension on due dates due to the fact that some students may require additional time to process information
5. Formally summarize articles and assigned readings to isolate main points for the student
6. Use questioning techniques and paraphrasing to assist in student comprehension of an assignment

E. Evaluation:

Is reflective of modified learning outcomes.

NOTE: Due to the possibility of documented medical issues, CICE students may require alternate methods of evaluation to be able to acquire and demonstrate the modified learning outcomes

Date:

December 19, 2018



Please refer to the course outline addendum on the Learning Management System for further information.

